

Town of Pepperell
5 Year Expense / Revenue Projection
General Fund

From Town Accountant - 4/14/16	<i>Actual</i>	<i>Estimate</i>	<i>Estimate</i>	<i>Estimate</i>	<i>Estimate</i>	<i>Estimate</i>
	2016	2017	2018	2019	2020	2021
Revenues - Tax Levy (actual \$)						
R.E. Tax Levy Limit from Prior Year	17,079,459	17,641,357	18,172,391	18,706,701	19,234,369	19,775,228
2.5% Increase	426,986	441,034	454,310	467,668	480,859	494,381
New Growth	134,912	90,000	80,000	60,000	60,000	60,000
Debt Exclusion - School - NMRSD Varnum Brook	224,400	0	0	0	0	0
Debt Exclusion - School - NMRSD Nissitissit	333,861	321,950	316,450	305,950	295,550	280,250
Debt Exclusion - School - NMRSD New HS	12,331	320,724				
Debt Exclusion - School - Nashoba Valley Tech	111,249	99,827	97,105	94,391	90,601	87,953
Debt Exclusion - Town - Fire Truck	35,505	36,309	35,000	25,000	25,000	25,000
Debt Exclusion - Town - Ambulance	33,180	0	0	0	0	0
Subtotal - Tax Revenue	18,391,883	18,951,201	19,155,256	19,659,709	20,186,379	20,722,812
Revenues - State Aid & Local Receipts						
State - Cherry Sheet Revenue	1,593,409	1,655,326	1,600,000	1,600,000	1,600,000	1,600,000
Local Revenues	2,200,292	2,393,208	2,299,427	2,299,427	2,299,427	2,299,427
Indirect Costs - Sewer Ent	43,615	66,526	68,189	69,894	69,894	71,641
Indirect Costs - Water Ent	42,000	48,210	49,415	50,651	50,651	51,917
Indirect Costs - Transfer Ent	0	8,022	8,223	8,428	8,639	8,855
Free Cash for Gen Fund Operating Budget	78,202	91,156	0	0	0	0
Free Cash for Gen Fund Capital Outlay	221,000	311,770	0	0	0	0
Subtotal - State Aid & Local Receipts	4,178,518	4,574,218	4,025,254	4,028,400	4,028,610	4,031,840
Assessments						
Library - Cherry Sheet Offset Item	(15,095)	(14,981)	(14,981)	(14,981)	(14,981)	(14,981)
State - Cherry Sheet Assessments	(30,517)	(31,018)	(31,018)	(31,018)	(31,018)	(31,018)
Town - Estimated Overlay	(223,632)	(200,000)	(225,000)	(225,000)	(225,000)	(225,000)
Subtotal - Assessments	(269,244)	(245,999)	(270,999)	(270,999)	(270,999)	(270,999)
NET REVENUES	22,301,157	23,279,420	22,909,511	23,417,110	23,943,990	24,483,653
Expenditures						
Town Budget - Departments	7,432,345	7,644,105	7,720,546	7,797,752	7,875,729	7,954,486
Town Budget - Capital Outlay	221,000	311,770	0	0	0	0
Town Budget - Long Term Debt	145,496	141,413	121,173	118,115	112,920	108,460
No Middlesex Reg School Assessment	12,133,036	12,776,154	13,159,439	13,554,222	13,960,848	14,379,674
Nashoba Valley Tech - Assessment	1,552,088	1,592,470	1,640,244	1,689,451	1,740,135	1,792,339
Nashoba Valley Tech - Roof Project Debt	35,108	34,699	34,699	34,699	34,699	0
Subtotal - Budget Expenses	21,519,073	22,500,611	22,676,100	23,194,239	23,724,331	24,234,959
Debt Exclusion - Town - Fire Truck	35,505	36,309	35,000	25,000	25,000	25,000
Debt Exclusion - Town - Ambulance	33,180	0	0	0	0	0
Debt Exclusion - School - NMRSD Varnum Brook	224,400	0	0	0	0	0
Debt Exclusion - School - NMRSD Nissitissit	362,338	321,950	316,450	305,950	295,550	280,250
Debt Exclusion - School - NMRSD New HS	12,332	320,724				
Debt Exclusion - School - Nashoba Valley Tech	111,249	99,827	97,105	94,391	90,601	87,953
Subtotal - Debt Exclusion Expenses	779,004	778,810	448,555	425,341	411,151	393,203
TOTAL EXPENDITURES	22,298,077	23,279,420	23,124,655	23,619,579	24,135,483	24,628,162
BUDGET SUMMARY						
Net Revenues	22,301,157	23,279,420	22,909,511	23,417,110	23,943,990	24,483,653
Expenditures	(22,298,077)	(23,279,420)	(23,124,655)	(23,619,579)	(24,135,483)	(24,628,162)
Surplus / (Deficit)	3,081	(0)	(215,144)	(202,469)	(191,492)	(144,510)
RESERVES						
Stabilization Fund - as of 3/31/16	650,387					
Free Cash - as of 3/31/16	1,279,323					
Annual Assumptions - FY18 to FY21						
1.0% Increase - Town Budget						
3.0% Increase - No Middlesex Assessment						
3.0% Increase - Nashoba Valley Assessment						