

General Fund Debt Service and Capital Spending

Excluded Debt	Cost is added to base tax rate until debt paid off	
	FY2022 P & I Expense	
Ladder Truck	\$ 284,480.00	Expires FY2025
Nashoba Valley Technical High School	\$ 61,841.57	Expires FY2026
North Middlesex Regional School District	\$ 2,296,694.00	Expires various years
	\$ 2,643,015.57	

Non-Excluded Debt	Cost is in the base tax rate	
	FY2022 P & I Expense	
Parks & Rec remodelling	\$ 4,120.00	Expires in FY2022
Senior Center Building	\$ 52,530.00	Expires in FY2022
Pepperell Springs Land Acq.	\$ 43,180.00	Expires in FY2024
NVTHS	\$ 44,429.35	Expires in FY2026
Various Town Capital (ATM 2020)	\$ 68,303.86	Expires in FY2025
	\$ 212,563.21	

Non-excluded debt should remain in capital budget to fund deferred maintenance programs.

Capital Spending	Cost is in the base tax rate	
	FY2022 Expense	Target Value
Police	\$ 122,500.00	\$ 135,000.00
Fire	\$ 40,000.00	\$ 50,000.00
Ambulance	\$ 0.00	\$ 80,000.00
Public Works (highway, cemetery, parks)	\$ 102,500.00	\$ 125,000.00
Other Capital Spending	\$ 130,000.00	\$ 484,000.00
Totals	\$ 395,000.00	\$ 874,000.00

Total Target is 7-7.5% of Town portion of General Fund

Total debt	\$ 2,855,578.78	
Total debt & capital	\$ 3,250,578.78	
Percentage Overall Budget Debt & Capital	10.44%	Best Practice 5-15%
Percentage Town Budget Debt & Capital	7.28%	Best Practice 5-15%

FY2022 Capital Requests

Conservation - Sucker Brook grant match	\$ 25,320.00
Public Works 50% of street sweeper	\$ 26,781.34
Police Body Camera system	\$ 30,000.00
FY2022 Grant Matches	\$ 25,000.00
FY2022 small capital projects	\$ 22,898.66
Total 'Other Capital Spending' shown above	\$ 130,000.00

These items received the support of the Capital Program Committee in May 2021